



FAQ

One website cannot really say it all. That's why we are putting together this living document with frequently asked questions around the program. If your thirst for information is still not satisfied after reading this document, Arunima Singh will stand ready for more input via arunima.singh@yunusfb.com.

Money & Financing

Are travel expenses covered for all founders?

We cover travel expenses and accommodation for one founder of your company. We can possibly consider an additional representative from your venture on request.

Does the MAN Impact Accelerator take an equity stake in the businesses?

No, we don't.

Does the MAN Impact Accelerator provide any funding?

We cover your travel expenses and accommodation, but we do not promise any funding. However, the curriculum will prepare you for talking to investors. Yunus Social Business itself invests into impact ventures across the world and can also introduce you to a network of investors during and after the program.

Do you accept startups that received institutional investment (Series A or later)?

No, we don't. Startups that received institutional investments have (ideally) already created product-market fit and are growing their ventures. Those ventures have limited flexibility to change their strategic focus based on customer and stakeholder insights – which is going to be a main portion of the program. Therefore, we focus on early stages of the startup lifecycle. Contact us if you are unsure.

Do you accept startups that received funding from angel investors (i.e. individuals)?

If I received any seed investments from friends, family or angels, is there a maximum threshold? No, there is not. Any startup that has not yet received institutional investment (see above) is eligible.

Geographical Focus

Do you accept startups from the EU or from all over Europe?

We accept startups from all over Europe.

Do you accept startups from other countries in Sub-Saharan Africa other than South Africa?

No, in this accelerator cycle we are only accepting applications from South Africa.

Impact

What type of impact should the business create?

We really like products and services that reduce poverty. But any business in the fields of transport, logistics and mobility that creates significant impact will be considered for the program (environmental or social issues other than poverty). However, you should have a clear view on who your target beneficiary is and what impact you create for those beneficiaries. You should also have a clear view on how to measure this impact (i.e. list of indicators).

Is there a minimum threshold for impact?

There is no minimum threshold. However, businesses with a significant depth and/or breadth of impact will be prioritized in the selection process.

Logistics

Do startups have to be present for all program weeks?

Yes, absolutely! And just imagine what you would miss! We'll take you on a journey around the world to meet some of the most inspiring entrepreneurs. And without you, it just wouldn't be as much fun!

What happens after the program?

In almost 20 accelerator cycles that Yunus Social Business has ran in the past, we have seen strong bonds created between the participants of the program. This will continue beyond the program. We will also provide the means for you to stay in touch with your mentors and coaches. And while we cannot promise funding – because it depends a lot on your progress and needs – we will definitely leverage our network to introduce you to the relevant funds and investors if you need financing.

Do we accept startups that participated in other accelerators or similar support programs before?

Yes, we do.